



Amwins Brokerage Insurance Services  
111 West Oak Avenue  
Suite 200  
Tampa, FL 33602  
  
amwins.com

March 30, 2026

Parmit Dhami  
Amerigo Insurance Agency  
1110 Civic Center Boulevard  
202D  
Yuba City, CA 95993

RE: LTA Bro Inc DBA LTA Bros

### AUTO PHYSICAL DAMAGE CONFIRMATION OF COVERAGE

---

Dear Parmit:

In accordance with your instructions to bind, please find the attached Binder for LTA Bro Inc DBA LTA Bros which confirms that coverage is bound for your client as follows:

**DATE OF ISSUANCE:** 3/30/2026

**INSURED:** LTA Bro Inc DBA LTA Bros

**MAILING ADDRESS:** 11145 Clausen RD  
Turlock, CA 95380

**CARRIER:** MSIG Specialty Insurance USA Inc. (Non-Admitted)

**POLICY NUMBER:** APD1000033-01

**POLICY PERIOD:** From 4/1/2026 to 4/1/2027  
12:01 A.M. Standard Time at the Mailing Address shown above

<b>POLICY PREMIUM:</b>	Premium	\$208,160.00
	TRIA	Not Applicable
	Surplus Lines Taxes and Fees	\$6,619.49
	<b>Total</b>	<b>\$214,779.49</b>

**MINIMUM EARNED PREMIUM:** \$52,040.00

**COMMISSION:** 10.000% of premium excluding fees and taxes

**ADDITIONAL TERMS AND CONDITIONS:** Monthly Reporting of TIV is Required with Quarterly Adjustment of Premium

**SUBJECTIVITIES:** As per attached formal Binder – Please read carefully.

## SURPLUS LINES TAX SUMMARY

---

HOME STATE: California

### SURPLUS LINES TAX CALCULATION:

State	Description	Taxable Premium	Taxable Fee	Tax Basis	Rate	Tax
California	Surplus Lines Tax	\$208,160.00	\$0.00	\$208,160.00	3.000%	\$6,244.80
	Stamping Fee	\$208,160.00	\$0.00	\$208,160.00	0.180%	\$374.69
<b>Total Surplus Lines Taxes and Fees</b>						<b>\$6,619.49</b>

**Important Notice:** Surplus Lines Tax Rates and Regulations are subject to change which could result in an increase or decrease of the total Surplus Lines Taxes and Fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes owed must be promptly remitted.

The attached Binder from the carrier sets forth the coverage as bound. Please review carefully with your client to ensure the bound coverage matches the terms and conditions of the bind order. It is your responsibility to ensure the bound terms and conditions are accurate and consistent with the agreed bind order terms.

If after reviewing you should have any questions or requested changes, please let us know as soon as possible so we can discuss with the carrier.

Thank you for your business. We truly appreciate it.

Sincerely,

**Logan Kelly**

Associate Broker

T 813.254.6233 | [logan.kelly@amwins.com](mailto:logan.kelly@amwins.com)

Amwins Insurance Brokerage, LLC

111 West Oak Avenue | Suite 200 | Tampa, FL 33602 | [amwins.com](http://amwins.com)

On behalf of,

**Zach Bowling**

Executive Vice President

T 813.472.7958 | F 312.601.9301 | [zach.bowling@amwins.com](mailto:zach.bowling@amwins.com)

Amwins Brokerage Insurance Services

In California: License 0F19710

111 West Oak Avenue | Suite 200 | Tampa, FL 33602 | [amwins.com](http://amwins.com)

## VALUE-ADDED RESOURCES

---

When you bind a policy with Amwins, you gain access to several value-added resources, including a claims advocacy team, Amwins' proprietary data & analytics, and much more. [Learn more here.](#)

## SURPLUS LINES DISCLOSURE

---

### California

### **IMPORTANT NOTICE:**

- 1. The insurance policy that you have purchased is being issued by an insurer that is not licensed by the State of California. These companies are called "nonadmitted" or "surplus line" insurers.**
- 2. The insurer is not subject to the financial solvency regulation and enforcement that apply to California licensed insurers.**
- 3. The insurer does not participate in any of the insurance guarantee funds created by California law. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.**
- 4. The insurer should be licensed either as a foreign insurer in another state in the United States or as a non-United States (alien) insurer. You should ask questions of your insurance agent, broker, or "surplus line" broker or contact the California Department of Insurance at the toll-free number 1-800-927-4357 or internet website [www.insurance.ca.gov](http://www.insurance.ca.gov). Ask whether or not the insurer is licensed as a foreign or non-**

**United States (alien) insurer and for additional information about the insurer. You may also visit the NAIC's internet website at [www.naic.org](http://www.naic.org). The NAIC-the National Association of Insurance Commissioners-is the regulatory support organization created and governed by the chief insurance regulators in the United States.**

**5. Foreign insurers should be licensed by a state in the United States and you may contact that state's department of insurance to obtain more information about that insurer. You can find a link to each state from this NAIC internet website: [https://naic.org/state\\_web\\_map.htm](https://naic.org/state_web_map.htm).**

**6. For non-United States (alien) insurers, the insurer should be licensed by a country outside of the United States and should be on the NAIC's International Insurers Department (IID) listing of approved nonadmitted non-United States insurers. Ask your agent, broker, or "surplus line" broker to obtain more information about that insurer.**

**7. California maintains a "List of Approved Surplus Line Insurers (LASLI)." Ask your agent or broker if the insurer is on that list, or view that list at the internet website of the California Department of Insurance: <http://www.insurance.ca.gov/01-consumers/120-company/07-lasli/lasli.cfm>**

**8. If you, as the applicant, required that the insurance policy you have purchased be effective immediately, either because existing coverage was going to lapse within two business days**

**or because you were required to have coverage within two business days, and you did not receive this disclosure form and a request for your signature until after coverage became effective, you have the right to cancel this policy within five days of receiving this disclosure. If you cancel coverage, the premium will be prorated and any broker's fee charged for this insurance will be returned to you.**

**D-2 (Effective January 1, 2020)**

**AUTO PHYSICAL DAMAGE - Binder Policy Number: APD1000033-01**

**DATE:** 3/19/2025

**COMPANY:** MSIG Specialty Insurance USA Inc.

**INSURED:** LTA Bro Inc DBA LTA Bros  
11145 Clausen RD  
Turlock, CA, 95380

**EFFECTIVE DATE:** 4/1/2026 to 4/1/2027

**COVERAGE:** Auto Physical Damage

**POLICY LIMIT:** \$1,000,000 per occurrence

**COVERAGE TERRITORY:** "We" cover property while it is in the United States of America, its territories and possessions, Canada, and Puerto Rico.

**VALUATION:** Insurer shall pay claims for the lesser of:  
A. Actual cash value at the time of the loss with any depreciation deduction;  
B. Cost to replace in part or in whole, property with like kind and quality;  
C. Limit "As per Declarations Page".

**COVERAGE LIMITS:**

Per Occurrence Limit:	\$1,000,000
Per Vehicle Limit:	\$250,000
Catastrophe Limit:	\$1,000,000
Earthquake Limit:	\$1,000,000
Flood Limit:	\$1,000,000

**COVERAGE EXTENSIONS AND SUPPLEMENTAL COVERAGES:**

\$25,000	Sublimit per Vehicle	Towing and Storage
\$10,000	Sublimit per Occurrence	Debris Removal Expense
\$5,000	Sublimit per Vehicle	Glass Breakage, Impact with Bird or Animal or Falling Objects
\$150,000	Sublimit per Vehicle	Temporary Replacement Vehicle
\$10,000	Sublimit per Vehicle	Temporary Transportation Rental Expenses
\$10,000	Sublimit per Vehicle	On-Board Electronic Equipment
\$250,000	Sublimit per Vehicle	Newly Acquired Vehicles
		Number of Days Newly Acquired Vehicle is Covered: 30 days
		Report Newly Acquired Vehicle(s) within: 30 days of acquisition
\$25,000	Sublimit Policy Period Aggregate	Pollutant Clean Up and Removal Expenses
\$5,000	Sublimit per Occurrence	Fire Brigade Charges and Extinguishing Expenses

**DEDUCTIBLES:**

Deductible \$2,500  
Per Unit

**PREMIUM:**

COVERAGE	RATE	EXPOSURE	PREMIUM
APD	\$3.20 Per \$100 In TIV	\$6,505,000	\$208,160

**SPECIAL CONDITIONS:**

- \$52,040 Minimum Earned Premium, If Cancelled
- 100% Deposit Premium : Agency : Full Pay
- 90% Minimum Annual Retained Premium

**REPORTING:**

Reporting conditions as described below:

**Reporting Period:**

- Monthly
- Quarterly
- Semi- Annually
- Annually

**Adjustment Period:**

- Monthly
- Quarterly
- Semi- Annually
- Annually

Within 30 days after the end of each reporting period, "you" will report to "us", as indicated on the "schedule of coverages", the total of one of the following:

Total Insured Value

**POLICY FORMS:**

[MSES 0002 11 23 APD](#)  
COMPANY SIGNATURE PAGE

[MSES 10903 09 25](#)  
AUTO PHYSICAL DAMAGE DECLARATIONS

[MSES 12903 09 25](#)  
PHYSICAL DAMAGE COVERAGE FORM

[APD MSMM Cargo 9 4 24](#)  
CCMSI CLAIMS REPORTING MSMM CARGO

[MS 5509 02 16 APD](#)  
EXCLUSION – FOREIGN TERRORISM

[MS 0504 01 16 APD](#)  
EXCLUSION – U.S. ECONOMIC OR TRADE SANCTIONS

[NOTICE PRIVACY 1 09 25 APD](#)  
NOTICE PRIVACY 1

**SUBJECTIVITIES:** All Exclusions, Limitations, Terms and Conditions of the Agreed Forms and Endorsements are subject to the following:  
No deterioration of Loss Experience prior to policy inception

Changes in exposures are subject to re-rating

This proposal contemplates that all coverages offered are accepted, if not, we reserve the right to re-price and re-evaluate terms and conditions.

This document includes certain information regarding the terms and conditions of the policy. If there is any conflict between the terms and conditions stated in this document and the terms and conditions of the policy when issued, the terms and conditions of the policy shall govern.

No diminishing values during the policy term.

If coverage is bound, the premium must be remitted within 30 days of the policy effective date or 15 days from the date of the bill, whichever is later, unless otherwise indicated on the bill. You are the surplus lines broker of record and are responsible for the collection, reporting and payment of applicable surplus lines taxes and fees.

We reserve the right to withdraw this proposal at any time, and in no event will it remain open for acceptance beyond the effective/inception date of the policy as listed in this quotation.

Please review this quotation carefully and note that this quotation is a stand-alone offer that expires 30 days after quoted; all coverages offered are specifically detailed and contained within this quotation. Any coverage and/or extensions of coverage requested within your submission but not contained within this quotation are not being offered nor are they agreed. Please call with any questions you may have or if you need further clarification on any portion of this proposal.

**Thank you for your continued partnership with Amwins!**