

BINDER

Thank you for binding coverage. We appreciate your business!

Binder Date: 1/26/2026
Agency: M.J. Hall & Company, Inc.
Producer Name: Gill, Aashish
Producer Email: asinghgill@wholesure.com
Named Insured: LTA TRANS INC
US DOT/MC #: 2966803
Mailing Address: 6641 HUNTER RD LIVINGSTON, California, 95334

Business Address: 6641 HUNTER RD LIVINGSTON, California, 95334

Policy Type: Non-Admitted Monoline Motor Truck Cargo
Policy Number: FIM1600017700
Policy Period: 1/24/2026 to 1/24/2027
Writing Company: Sierra Specialty Insurance Company
Bound Proposal Number: 013221-01

Premium Summary

Motor Truck Cargo Legal Liability Coverage:	\$ 8,166	
Policy Premium (excluding Terrorism Coverage):	\$ 8,166	State Tax: \$252.48
Terrorism Coverage:	\$ REJECTED	Stamp Fee: \$15.15
Total Policy Premium:	\$ 8,166	
Program Admin Fee:	\$ 250	

This policy is subject to a Minimum Earned Premium equal to 25.00% of the Total Policy Premium.

Premium is due in full within 30 days of the Effective Date.

All Fees are fully earned.

Report a Claim 24/7 – Powered by Synergy Adjusting Corporation

**Notice of each incident, claim or suit should be immediately reported to
Synergy Adjusting Corporation
By Phone: (800) 994-9719
By Email: Timbyclaims@synergyadjusting.com**

When reporting a claim, please include the following:

- A. Policy Number
- B. Date of Loss and Location of Loss
- C. Description of loss
- D. Make, model and VIN or Serial number of autos or equipment involved (if applicable).
- E. Location of property or unit
- F. Name and contact information for person submitting claim
- G. Any documentation relating to the claim

Subjectivities

The following subjectivities must be received within 10 days of binding:

Motor Truck Cargo Legal Liability

Coverage Form: Motor Truck Cargo Legal Liability Coverage – Reporting Form **Premium: \$ 8,166**
 Scheduled Vehicle Applies Covered Vehicles: Per Vehicle Schedule
 Coverage:
 Number of Power Units: 3
 Covered Property: Property of others in your care, custody or control under a bill of lading, contract of carriage or shipping receipt issued by "you" or on "your" behalf, unless otherwise excluded
 Property in Vehicles Limit - Any One "Vehicle": \$ 250,000
 Catastrophe Limit – Any One Occurrence: \$ 500,000
 Deductible Amount: \$2,500, Except \$5,000 for loads valued at more than \$100,000
 Additional Information:
 ❖ **Driver Limitation applies - Coverage is subject to Driver Eligibility Criteria as outlined in the Driver Limitation. See attached specimen form for eligibility criteria.**

Terminal Coverage

Not Covered

Scheduled Vehicle and Newly Acquired Vehicle

Substitute Vehicle: Does Not Apply
 Newly Acquired Vehicle: Does Not Apply Newly Acquired Vehicle Limit: Not Covered

Coverage Extensions - Limits

Additional Debris Removal Expenses: \$ 10,000
 Defense Costs: See Form
 Fraud and Deceit: \$ 1,000

Supplemental Coverages – Limits

Contract Penalty:	\$ 5,000	Expediting Expenses:	\$ 5,000
Freight Charges:	\$ 5,000	Moving Equipment:	\$ 5,000
Newly Acquired Terminals:	Not Covered	Off-Board Electronics:	\$ 5,000
On-Board Electronics:	\$ 5,000	On-Board Expendable Supplies:	\$ 5,000
Pollutant Cleanup and Removal:	\$ 10,000	Rewards:	\$ 1,000

Refrigeration Breakdown Coverage

Property In Terminal Limit – Any One "Terminal": Not Covered
 Property In Vehicle Limit – Any One "Vehicle": \$ 250,000
 Refrigeration Catastrophe Limit – Any One Occurrence: \$ 500,000
 Refrigeration Deductible \$ 2,500, except \$ 5,000 for refrigeration units 10+ years old

Property Excluded – Per Coverage Form and the following additional Excluded Property:

Ammunition and/or firearms	Manufactured homes / Mobile Homes
Antiquities	Motorcycles
Aircraft Turbines	Non-ferrous metal in scrap and/or ingot form
All Terrain Vehicles (ATVs)	Oversized Load without prior written approval
Automobiles	Prescription Pharmaceutical loads over \$50,000
Bulk Hazardous Materials	Recreational Vehicles (RVs) / Travel Trailers
Cannabis, Bulk Hemp	Snowmobiles
Coal	Watercraft
Furs or Fur Trimmed Garments	Trailer(s) hauled as cargo under a Bill of Lading, contract of carriage or shipping receipt when the trailer is utilized to transport other property during the trailer's due course of "transit" in, on or attached to a "vehicle" Property that is improperly or insufficiently packed or loaded for shipment, stowing, blocking or bracing by a shipper, consignee or agent or representative of the shipper or consignee
Garbage	We do not cover loss or damage caused by or resulting from fraud, false pretenses, misrepresentation, or the insured's voluntary delivery of property in reliance upon fraudulent or deceptive instructions.

It is a condition of this coverage that any "trailer" insured under Trailer Interchange Coverage must be attached to, or in the custody of, a covered "power unit" specifically scheduled on this policy at the time of loss.

No coverage is provided for any "trailer" while not attached to, or being operated in conjunction with, a scheduled "power unit," nor while in storage, parked, or otherwise not under dispatch of a scheduled power unit.

Motor Truck Cargo Premium Summary

Motor Truck Cargo Coverage Premium:	\$ 8,166
Optional Endorsements Premium:	\$ 0
Total Motor Truck Cargo Coverage Premium:	\$ 8,166

Vehicle Schedule

Stated Value*: Vehicles with \$0 value are covered under MTC Coverage Part only

#	VIN (17 digit)	Type	Make	Model	Year	Stated Value*
1	1XKYDP9X8PJ2370 98	Truck/Tractor	KENWORTH	T680	2023	\$0
2	1XKYD49X7NJ12624 6	Truck/Tractor	KENWORTH	T680	2022	\$0
3	1XPBDP9X7LD6500 42	Truck/Tractor	PETERBILT	579	2020	\$0

Schedule of Forms and Endorsements

The following forms and endorsements apply to the policy and will be attached when issued.

Form Number	Title
IL-PJ-RL	06 23 SIERRA SPECIALTY COMMERCIAL POLICY PACKET
S AIL 00007	07 22 OFAC ADVISORY NOTICE
MS GEN 250007	06 23 REPORT A CLAIM
S AIL CA 00009	06 23 CALIFORNIA COMPLAINT NOTICE
CPS33006	06 23 SERVICE OF SUIT
MS DEC 250001	07 23 COMMON POLICY DECLARATIONS
ILSIGDEC-RL	06 23 SIGNATURE PAGE
MS DEC 250002	08 21 SCHEDULE OF FORMS AND ENDORSEMENTS
MS DEC 250003	09 22 SCHEDULE OF COVERAGE
MS DEC 250004	08 21 VEHICLE SCHEDULE
MS TIM 250000	08 21 COMMON POLICY CONDITIONS
MS TIM 250013	06 23 CYBER INCIDENT EXCLUSION
MS TIM 250014	06 23 COMMUNICABLE DISEASE EXCLUSION
IM 7455	01 12 SCHEDULE OF COVERAGE - MOTOR TRUCK CARGO LEGAL LIABILITY COVERAGE REPORTING FORM
IM 7450	03 20 MOTOR TRUCK CARGO LEGAL LIABILITY COVERAGE - REPORTING FORM
IM 7486	01 12 REFRIGERATION BREAKDOWN SCHEDULE - MOTOR TRUCK CARGO
IM 7485	04 04 REFRIGERATION BREAKDOWN COVERAGE - VEHICLE AND TERMINALS
IM 7489	04 18 SCHEDULED VEHICLE AND NEWLY ACQUIRED VEHICLE ENDORSEMENT
IM 7466	01 12 PROPERTY EXCLUDED
IM 7476	02 09 UNATTENDED VEHICLE EXCLUSION
CL 0620	01 15 CERTIFIED ACT OF TERRORISM EXCLUSION (WITH LIMITED EXCEPTION)
CL 0700	10 06 VIRUS OR BACTERIA EXCLUSION
S AIL 00006	07 22 TRADE OR ECONOMIC SANCTIONS EXCLUSION
MS TIM 250035	10 22 MINIMUM EARNED PREMIUM ENDORSEMENT
MS TIM 250034	12 22 DRIVER LIMITATION

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

DRIVER LIMITATION

This endorsement modifies insurance provided under the following:

BUSINESS AUTO PHYSICAL DAMAGE COVERAGE FORM
MOTOR TRUCK CARGO LEGAL LIABILITY COVERAGE FORM

With respect to coverage provided by this endorsement, the provisions of the forms listed above apply unless modified by this endorsement.

A. The following Exclusion is added:

"We" will not pay for loss ("loss") or damage where a driver of a covered vehicle does not meet the Driver Eligibility Criteria in the additional condition **B. Eligible Drivers**, below.

B. The following condition is added:

Eligible Drivers

Only drivers who meet and comply with the following Driver Eligibility Criteria are eligible for coverage under this policy. If any of the Driver Eligibility Criteria is not fully complied with, the driver is not eligible for coverage under this policy and any claim or loss ("loss") involving such ineligible driver will not be covered.

In the event of loss ("loss"), "you" must submit to "us" a copy of the Motor Vehicle Record (MVR), dated within the last twelve (12) months, that was reviewed by "you" prior to the loss ("loss") to confirm eligibility for coverage under the policy for the driver involved in the loss ("loss"). If "you" do not provide "us" with a copy of the MVR dated within the last twelve (12) months for the driver, "we" will run a current MVR to determine driver eligibility for coverage under this policy.

Driver Eligibility Criteria

1. Driver must be between twenty-one (21) and seventy-five (75) years of age. All drivers over the age of sixty-five (65) are required to have an acceptable annual letter of health from a registered doctor or their authorized representative.
2. Driver must have a minimum of one (1) year driving experience in similar like, kind or quality vehicle as the covered "auto" being operated by the driver.
3. Driver must have no more than five (5) "minor violations" in the last thirty-six (36) months.
4. Driver must have no more than one (1) "chargeable accident" in the past thirty-six (36) months.
5. Driver must have no "major violations" in the last thirty-six (36) months.
6. Driver must have a current and valid driver's license applicable in the United States or a valid Commercial Driver's License issued by the approved authority for Canada or Mexico and a valid border crossing visa.
7. Driver must have a Commercial Driver's License endorsed for the equipment operated at the time of loss ("loss") or damage.
8. Driver must have no current license suspension.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

A. Definitions - For the purposes of this endorsement, the following definitions are added:

1. "Chargeable accident" means an at-fault accident where the driver caused damage to covered property or property of others.
2. "Minor violation" means:
 - a. All moving violations, unless listed below as "major violations".
 - b. Defective brakes.
 - c. Defective equipment.
 - d. Oversize or overweight.
3. "Major violation" means:
 - a. Driving while intoxicated, driving under the influence, blood alcohol content, implied consent, any drug related violation.
 - b. Manslaughter or negligent homicide.
 - c. Felony involving a motor vehicle.
 - d. Speeding contest or racing.
 - e. Hit and run or fleeing the scene of an accident.
 - f. Careless or reckless driving.
 - g. Not having a valid Commercial Driver's License or driving a tractor with a general operator's license.
 - h. Fleeing or eluding arrest.
 - i. Multiple licenses.
 - j. False report, statement, or fraud.
 - k. Operating a vehicle without the owner's authority.

All other terms and conditions remain unaltered.

Fraud Warnings

Applicable in AL, AR, DC, LA, MD, NM, RI and WV: Any person who knowingly (or willfully)* presents a false or fraudulent claim for payment of a loss or benefit or knowingly (or willfully)* presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison. *Applies in MD Only.

Applicable in CA: Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

Applicable in CO: It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

Applicable in FL and OK: Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony (of the third degree)*. *Applies in FL Only.

Applicable in KS: Any person who, knowingly and with intent to defraud, presents, causes to be presented or prepares with knowledge or belief that it will be presented to or by an insurer, purported insurer, broker or any agent thereof, any written statement as part of, or in support of, an application for the issuance of, or the rating of an insurance policy for personal or commercial insurance, or a claim for payment or other benefit pursuant to an insurance policy for commercial or personal insurance which such person knows to contain materially false information concerning any fact material thereto; or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act.

Applicable in KY, NY, OH and PA: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties (not to exceed five thousand dollars and the stated value of the claim for each such violation)*. *Applies in NY Only.

Applicable in ME, TN, VA and WA: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties (may)* include imprisonment, fines and denial of insurance benefits. *Applies in ME Only.

Applicable in NJ: Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

Applicable in OR: Any person who knowingly and with intent to defraud or solicit another to defraud the insurer by submitting an application containing a false statement as to any material fact may be violating state law.

Applicable in PR: Any person who knowingly and with the intention of defrauding presents false information in an insurance application, or presents, helps, or causes the presentation of a fraudulent claim for the payment of a loss or any other benefit, or presents more than one claim for the same damage or loss, shall incur a felony and, upon conviction, shall be sanctioned for each violation by a fine of not less than five thousand dollars (\$5,000) and not more than ten thousand dollars (\$10,000), or a fixed term of imprisonment for three (3) years, or both penalties. Should aggravating circumstances [be] present, the penalty thus established may be increased to a maximum of five (5) years, if extenuating circumstances are present, it may be reduced to a minimum of two (2) years.