

# HARMAN EXPRESS INC

27483 RED ROCK RD, MORENO VALLEY, CA, 92555

HARMANTRANSPORT2007@GMAIL.COM

## Profit & Loss Statement

For the year 2023

Income	(\$)	(\$)
Gross Truck Income	\$ 1,215,217.65	
<b>Total Income</b>		<b>\$ 1,215,217.65</b>
Cost of Trucking Operation	(\$)	(\$)
Fuel For Vehicle	\$ 307,519.39	
Meals and Entertainment	\$ 22,017.94	
Truck Maintenance Cost	\$ 76,684.72	
<b>Total Cost of Operation</b>	<b>\$ 406,222.05</b>	
<b>Gross Income</b>		<b>\$ 808,995.60</b>
Expenses	(\$)	(\$)
Flash Factoring	\$ 36,456.53	
Fixed Assets Insurance	\$ 13,621.93	
Driver Paid Amount	\$ 223,234.64	
Employee Paid Amount	\$ 67,726.37	
Insurance	\$ 144,862.52	
Parking	\$ 3,775.61	
IFTA & Licensing	\$ 13,497.76	
Tolls	\$ 11,448.13	
Trailer repair & maintenance	\$ 26,467.52	
Yard Payment	\$ 32,445.78	
Telephone & Internet Expenses	\$ 4,459.27	
Scales	\$ 5,790.73	
Drug Test Fee	\$ 3,569.82	
Office Supplies	\$ 4,084.69	
<b>Total Expenses</b>		<b>\$ 591,441.29</b>
<b>Net ordinary Income</b>		<b>\$ 217,554.31</b>
Other Income/Expenses	(\$)	(\$)
Other Expense	\$ 9,119.59	
<b>Total Other Expenses</b>		<b>\$ 9,119.59</b>
<b>Profit/Loss</b>		<b>\$ 208,434.72</b>

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<b>Balance Sheet</b>			
<b>For the year <u>2023</u></b>			

<b>Assets</b>	<b>(\$)</b>	<b>Liabilities</b>	<b>(\$)</b>
		Accounts Payable (A/P)	\$ 55,440.38
<b>Cash</b>		Accured Wages:	\$ 61,151.29
Cash at Bank	\$ 111,973.57	Accured Payroll Taxes:	\$ 3,679.96
<b>Inventory</b>		<b>Accured Employee Benefits:</b>	
Prepaid Expenses:	\$ 1,777.90	Accured Payroll Taxes	\$ 818.35
<b>Notes Receivable</b>		<b>Short-Term Notes:</b>	
Other Current Assets:	\$ 12,191.87	Current Portion of Long-Term Debt:	\$ 136,265.86
		Insurance Premium	\$ 64,055.80
		Maintenance	\$ 43,121.84
<b>Total Current Assets</b>	<b>\$ 125,943.34</b>	<b>Total Current Liabilities</b>	<b>\$ 364,533.48</b>
<b>Fixed Assets</b>	<b>(\$)</b>	<b>Long Term Liabilities</b>	<b>(\$)</b>
Long-Term Investments		Mortgage	\$ -
Land:		BMO Loan	\$ 126,463.74
Building:		Wells Fargo loans	\$ 148,537.57
Accumulated Building Depreciation:		Other Commercial Loan	\$ 282,198.19
Machinery and Equipment	\$ 1,267,526.65		
Accumulated Machinery and Equipment Depreciation	\$ -288,940.22	<b>Total Long Term Liabilities</b>	<b>\$ 557,199.51</b>
Furniture and Fixtures:	\$ 26,651.83		
Accumulated Furniture and Fixtures Depreciation:	\$ -2,247.16	<b>Equity</b>	<b>(\$)</b>
Other Fixed Assets:	\$ 23,704.25	Equity	\$ 22,470.98
		Profit	\$ 208,434.72
<b>Net Fixed Assets</b>	<b>\$ 1,026,695.35</b>	<b>Total Equity:</b>	<b>\$ 230,905.70</b>
<b>Total Asset</b>	<b>\$ 1,152,638.69</b>	<b>Total Liabilities &amp; Equity</b>	<b>\$ 1,152,638.69</b>