



Shaheen Transport LLC
3414 Cannon Way, Live Oak, CA 95953

TRUCK LEASE-TO-OWN AGREEMENT

This Truck Lease-to-Own Agreement ("Agreement") is entered into on this 14th day of June, 2025, by and between:

Lessor: Shaheen Transport LLC, with principal address at 3414 Cannon Way, Live Oak, CA 95953 ("Lessor"),
and

Lessee: BMS KING INC., a corporation owned by Baljinder Singh Sekhon, with principal address at 1525 Bridge Street # 26,
Yuba City, CA 95993__ ("Lessee").

1. VEHICLE DESCRIPTION

The Lessor hereby leases to the Lessee the following vehicle:

Year/Make/Model: 2022 Freightliner Cascadia

VIN: 3AKJHHR0NSNB6619

Condition: As-Is, without warranty, express or implied.

2. LEASE TERM & PAYMENT

2.1 Term: Twenty-four (24) months.

2.2 Down Payment: \$24,000, due upon execution of this Agreement.

2.3 Monthly Payments: \$2,500 per month, due on or before the 1st day of each month, beginning August 1st, 2025. A total of 24 payments are required regardless of early payoff.

2.4 Method of Payment: Payments shall be made by check, wire transfer, or other agreed method to Lessor.

3. OWNERSHIP TRANSFER

3.1 Title to the vehicle shall remain with Lessor until Lessee has made all required payments under this Agreement.

3.2 Upon completion of all payments, Lessor shall transfer the vehicle title to Lessee.

3.3 Lessee shall be responsible for all title transfer and registration fees.

4. INSURANCE & MAINTENANCE

4.1 Lessee shall maintain full insurance coverage (including liability and physical damage) on the vehicle for the entire lease term.

4.2 Lessee shall be solely responsible for all maintenance, repairs, and operating costs during the lease term.

5. USE OF VEHICLE

5.1 Only Baljinder Singh Sekhon shall operate the vehicle. No other drivers are permitted without Lessor's prior written consent.

5.2 The vehicle shall be used in accordance with all applicable laws and regulations.

6. DEFAULT & REPOSSESSION

6.1 If any payment is not received within two (2) weeks of its due date, Lessee shall be in default.

6.2 Upon default, Lessor may immediately repossess the vehicle without further notice.

6.3 In the event of repossession, all prior payments made by Lessee shall be forfeited and shall not be refunded.

7. MISCELLANEOUS

7.1 There are no mileage restrictions under this Agreement.

7.2 This Agreement contains the entire understanding of the parties and may only be modified in writing signed by both parties.

7.3 This Agreement shall be governed by and construed in accordance with the laws of the State of California.

7.4 If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

LESSOR:

Shaheen Transport LLC

By: Amar Mahmood

Name: Amar Mahmood

Title: President

Date: 6/14/25



Shaheen Transport LLC

3414 Cannon Way
Live Oak, CA 95953
Ph: 530-415-5095

LESSEE:

BMS KING INC.

By: _____

Name: Baljinder Singh Sekhon

Title: _____

Date: _____